

UDAAN INDIA FOUNDATION
B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

(All Amount in ₹)

SCHEDULE REFERENCE	FOR THE YEAR ENDED MARCH 31, 2018			FOR THE YEAR ENDED MARCH 31, 2017		
	FCRA	NFCRA	TOTAL	FCRA	NFCRA	TOTAL
INCOME						
Grant Income	5,608.30	8,003,567.38	8,009,175.68	1,629,670.18	3,147,384.57	4,777,054.75
Donations	597,214.01	3,497,642.00	4,094,856.01	5,102,307.17	5,634,591.00	10,736,898.17
Fee from Students	-	170,000.00	170,000.00	-	132,000.00	132,000.00
Other Income						
Saving Bank Interest	7,869.33	22,464.00	30,333.33	74,966.00	-	74,966.00
Fixed Deposit Interest	390,987.00	840,884.25	1,231,871.25	139,639.20	812,062.59	951,701.79
Miscellaneous Receipts	-	-	-	-	4,263.10	4,263.10
	1,001,678.64	12,534,557.63	13,536,236.27	6,946,582.55	9,730,301.26	16,676,883.81
EXPENDITURE						
Grant Expenses	5,608.30	8,003,567.38	8,009,175.68	1,629,420.03	3,147,384.43	4,776,804.46
Other Programme Expenses	680,637.70	1,086,716.62	1,767,354.32	1,518,465.97	4,085,504.57	5,603,970.54
Other Administrative Expenses	1,000.79	-	1,000.79	7,060.97	278.00	7,338.97
	687,246.79	9,090,284.00	9,777,530.79	3,154,946.97	7,233,167.00	10,388,113.97
Excess of Income over Expenditure for the year	314,431.85	3,444,273.63	3,758,705.48	3,791,635.58	2,497,134.26	6,288,769.84
Less: Provision for Unspent Reserve	-	(1,750,000.00)	(1,750,000.00)	(2,325,000.00)	(1,475,000.00)	(3,800,000.00)
Income & Expenditure, beginning of the year	3,483,900.37	4,390,398.71	7,874,299.08	2,017,264.79	3,368,264.45	5,385,529.24
Income & Expenditure, end of the year	3,798,332.22	6,084,672.34	9,883,004.56	3,483,900.37	4,390,398.71	7,874,299.08

Significant Accounting Policies and Notes to Accounts 10
The schedules referred to above form an integral part of the Balance Sheet.

For Rajan, Chakravarthy & Associates
Firm Registration No. : 017670N
Chartered Accountants

S. Chakravarthy
S. Chakravarthy
Partner
Membership No. 082138



Place: New Delhi
Date: 27-08-2018

For and on behalf of Udaan India Foundation

[Signature]
Udaan India Foundation
Trustee
[Signature]
Udaan India Foundation
Trustee
[Signature]
Udaan India Foundation
Trustee

Place: Mumbai Date: 06/08/18
Place: Mumbai Date: 06/08/18
Place: Mumbai Date: 06/08/18

UDAAN INDIA FOUNDATION
B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065

BALANCE SHEET AS AT MARCH 31, 2018

(All Amount in ₹)

SCHEDULE REFERENCE	AS AT MARCH 31, 2018			AS AT MARCH 31, 2017		
	FCRA	NFCRA	TOTAL	FCRA	NFCRA	TOTAL
SOURCES OF FUNDS						
Corpus Fund	1	-	3,688,299.99	3,688,299.99	-	3,688,299.99
General Fund	2	3,733,508.22	6,149,496.34	9,883,004.56	3,482,318.17	4,391,980.91
Unspent Reserve	3	2,325,000.00	3,976,730.00	6,301,730.00	2,325,000.00	4,265,274.00
Unutilised Grant	4	653.39	1,538,659.00	1,539,312.39	828.00	2,277,848.00
		6,059,161.61	15,353,185.33	21,412,346.94	5,808,146.17	14,623,402.90
APPLICATION OF FUNDS						
Current Assets, Loans and Advances						
Cash and Bank Balance	5	6,059,161.61	15,010,508.53	21,069,670.14	5,783,410.07	14,536,329.80
Loans and Advances	6	-	450,115.80	450,115.80	24,736.10	153,019.10
		6,059,161.61	15,460,624.33	21,519,785.94	5,808,146.17	14,689,348.90
Less: Current Liabilities & Provisions	7	-	107,439.00	107,439.00	-	65,946.00
Net Current Assets		6,059,161.61	15,353,185.33	21,412,346.94	5,808,146.17	14,623,402.90
		6,059,161.61	15,353,185.33	21,412,346.94	5,808,146.17	14,623,402.90

Significant Accounting Policies and Notes to Accounts
 The schedules referred to above form an integral part of the Balance Sheet.

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For Rajan, Chakravarthy & Associates
 Firm Registration No. : 017670N
 Chartered Accountants

S. Chakravarthy
 S. Chakravarthy
 Partner
 Membership No. 082138
 Place: New Delhi
 Date: 27-08-2018



For and on behalf of Udaan India Foundation

Padma Rangarajan
 Udaan India Foundation
 Padma Rangarajan
 Trustee
 Place: Mumbai
 Date: 06/08/18

Narayanan Rangarajan
 Udaan India Foundation
 Narayanan Rangarajan
 Trustee
 Place: Mumbai
 Date: 06/08/18

Padma Vaswani
 Udaan India Foundation
 Padma Vaswani
 Trustee
 Place: Mumbai
 Date: 06/08/18

UDAAN INDIA FOUNDATION
B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065
SCHEDULES TO THE FINANCIAL STATEMENTS

(All Amount in ₹)

Schedule 1 : Corpus Fund

Opening Balance
 Add: Funds received during the year
 Less: Funds utilised during the year

Closing Balance

**Schedule 2 : General Fund
 Income and Expenditure Account**

Opening Balance
 Add/(Less): Excess of Expenditure over Income
 Add/(Less): Tax Deducted at source
 Less: Provision for Unspent Reserve

Closing Balance

Schedule 3 : Unspent Reserve

Financial Year 2012-2013
 Financial Year 2013-2014
 Financial Year 2014-2015
 Financial Year 2015-2016
 Financial Year 2016-2017
 Financial Year 2017-2018

Closing Balance

AS AT MARCH 31, 2018		
FCRA	NFCRA	TOTAL
-	3,688,299.99	3,688,299.99
-	-	-
-	-	-
-	3,688,299.99	3,688,299.99
3,482,318.17	4,391,980.91	7,874,299.08
314,431.85	3,444,273.63	3,758,705.48
(63,241.80)	63,241.80	-
	(1,750,000.00)	(1,750,000.00)
3,733,508.22	6,149,496.34	9,883,004.56
	188,000.00	188,000.00
	1,200,000.00	1,200,000.00
	838,730.00	838,730.00
2,325,000.00	-	2,325,000.00
-	1,750,000.00	1,750,000.00
2,325,000.00	3,976,730.00	6,301,730.00

AS AT MARCH 31, 2017		
FCRA	NFCRA	TOTAL
-	3,582,549.99	3,582,549.99
-	105,750.00	105,750.00
-	-	-
-	3,688,299.99	3,688,299.99
2,017,264.79	3,368,264.45	5,385,529.24
3,791,635.58	2,497,134.26	6,288,769.84
(1,582.20)	1,582.20	-
(2,325,000.00)	(1,475,000.00)	(3,800,000.00)
3,482,318.17	4,391,980.91	7,874,299.08
-	563,544.00	563,544.00
-	188,000.00	188,000.00
-	1,200,000.00	1,200,000.00
-	838,730.00	838,730.00
2,325,000.00	1,475,000.00	3,800,000.00
-	-	-
2,325,000.00	4,265,274.00	6,590,274.00



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SCHEDULES TO THE FINANCIAL STATEMENTS

(All Amount in ₹)

Schedule 4: Unutilised Grant

FCRA

Give USA

Give India

NON FCRA

Give India

KEVA

Jardine Lloyd Thompson India (P) Ltd

General Mills India Private Ltd

AS AT MARCH 31,2018							
Opening Grant Balance	Receipts during the year	Total	Programme Expenses	Administrative Expenses	Total Expenses	Closing Grant Balance	Income for the year
-	901.50	901.50	248.11	-	248.11	653.39	248.11
828.00	4,532.19	5,360.19	5,360.19	-	5,360.19	-	5,360.19
41,700.00	1,056,722.38	1,098,422.38	715,878.38	363,844.00	1,079,722.38	18,700.00	1,079,722.38
1,379,407.00	1,200,000.00	2,579,407.00	1,377,653.00	1,754.00	1,379,407.00	1,200,000.00	1,379,407.00
700,000.00	4,307,656.00	5,007,656.00	4,905,516.00	-	4,905,516.00	102,140.00	4,905,516.00
156,741.00	700,000.00	856,741.00	638,922.00	-	638,922.00	217,819.00	638,922.00
2,278,676.00	7,269,812.07	9,548,488.07	7,643,577.68	365,598.00	8,009,175.68	1,539,312.39	8,009,175.68



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SCHEDULES TO THE FINANCIAL STATEMENTS

(All Amount in ₹)

Schedule 5 : Cash and Bank Balances

Cash in hand
 Balance with scheduled banks
 - in Current accounts
 - in Savings accounts
 - in Fixed Deposits (including Interest accrued)

AS AT MARCH 31, 2018		
FCRA	NFCRA	TOTAL
	330.00	330.00
	51,172.24	51,172.24
82,490.01	941,152.38	1,023,642.39
5,976,671.60	14,017,853.91	19,994,525.51
6,059,161.61	15,010,508.53	21,069,670.14

Schedule 6 : Loans and Advances

Advance recoverable in cash or in kind or for value to be received
 (Unsecured, considered good, unless otherwise stated)
 Advance - Staff
 Advance - Others
 Deposit - Rent
 Tax deducted at source receivable

	150,000.00	150,000.00
	300,115.80	300,115.80
	450,115.80	450,115.80

Schedule 7 : Current Liabilities and Provisions

Other Liabilities
 Audit Fees Payable
 Expenses Payable

	54,000.00	54,000.00
	53,439.00	53,439.00
	107,439.00	107,439.00

AS AT MARCH 31, 2017		
FCRA	NFCRA	TOTAL
	310.00	310.00
	3,576,336.14	3,576,336.14
101,683.77	-	101,683.77
5,681,726.30	10,959,683.66	16,641,409.96
5,783,410.07	14,536,329.80	20,319,739.87
433.00	236.00	669.00
160.00	-	160.00
24,143.10	152,783.10	176,926.20
24,736.10	153,019.10	177,755.20
	52,500.00	52,500.00
	13,446.00	13,446.00
	65,946.00	65,946.00



UDAAN INDIA FOUNDATION
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SCHEDULES TO THE FINANCIAL STATEMENTS

	Grant	FCRA General	TOTAL	Grant	NFCRA General	TOTAL
Schedule 8 : Income						
Grant Income	5,608.30	-	5,608.30	8,003,567.38		8,003,567.38
Donation		597,214.01	597,214.01		3,497,642.00	3,497,642.00
	5,608.30	597,214.01	602,822.31	8,003,567.38	3,497,642.00	11,501,209.38

Schedule 9: Programme and Administrative Expenses

Programme Expenses

Books	-	5,093.00	5,093.00	274,497.00	12,523.00	287,020.00
Celebrations/Events	-	79,359.00	79,359.00	229,854.00	14,651.00	244,505.00
Field trip	-	-	-	107,165.00	6,500.00	113,665.00
Honararium	5,608.30	197,313.70	202,922.00	3,134,226.00	404,236.00	3,538,462.00
House Keeping	-	-	-	61,396.00	24,880.00	86,276.00
Infrastructure Support	-	47,122.00	47,122.00	998,619.00	(480.00)	998,139.00
Maintenance	-	-	-	16,031.00	-	16,031.00
Mentoring	-	-	-	215,000.00	180,000.00	395,000.00
Notebooks and Stationery	-	8,184.00	8,184.00	81,449.00	17,033.00	98,482.00
Nutrition	-	-	-	480,672.00	23,170.00	503,842.00
Nutrition Awareness	-	-	-	3,500.00	-	3,500.00
Scholarship	-	169,677.00	169,677.00	405,685.38	336,204.62	741,890.00
Staff Welfare	-	-	-	8,531.00	1,600.00	10,131.00
Stipend	-	50,450.00	50,450.00	503,241.00	9,500.00	512,741.00
Student Diwali Gifts	-	-	-	163,009.00	20,490.00	183,499.00
Student Medical Aid	-	-	-	36,739.00	-	36,739.00
Training and Workshops	-	-	-	14,160.00	-	14,160.00
Transport	-	20,029.00	20,029.00	695,403.00	676.00	696,079.00
Uniform	-	103,410.00	103,410.00	208,792.00	35,733.00	244,525.00
	5,608.30	680,637.70	686,246.00	7,637,969.38	1,086,716.62	8,724,686.00



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SCHEDULES TO THE FINANCIAL STATEMENTS

	Grant	FCRA General	TOTAL	Grant	NFCRA General	TOTAL
Administrative Expenses						
Accountant	-	160.00	160.00	189,785.00	-	189,785.00
Audit Fees	-	-	-	59,000.00	-	59,000.00
Bank Charges	-	840.79	840.79	-	-	-
Office Maintenance	-	-	-	40,546.00	-	-
Stationery & Supplies	-	-	-	19,228.00	-	19,228.00
Rent	-	-	-	40,000.00	-	40,000.00
Travel	-	-	-	17,039.00	-	17,039.00
	-	1,000.79	1,000.79	365,598.00	-	325,052.00
TOTAL EXPENDITURE	5,608.30	681,638.49	687,246.79	8,003,567.38	1,086,716.62	9,049,738.00



UDAAN INDIA FOUNDATION
B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065
RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED MARCH 31, 2018

RECEIPTS				PAYMENTS	(All Amount in ₹)		
	FCRA	NFCRA	TOTAL		FCRA	NFCRA	TOTAL
Opening Balance - HDFC	101,683.77	3,576,336.14	3,678,019.91				
Opening Balance - Cash	-	310.00	310.00				
Grant	5,433.69	7,264,378.38	7,269,812.07	Programme Expenses			
Donations	597,214.01	3,497,642.00	4,094,856.01	Books	5,093.00	287,020.00	292,113.00
Fees from Students		170,000.00	170,000.00	Celebrations/Events	79,359.00	253,305.00	332,664.00
Other Income				Field trip	-	113,965.00	113,965.00
Bank Interest	7,869.33	22,464.00	30,333.33	Honararium	202,489.00	3,537,286.00	3,739,775.00
Fixed Deposit Interest	56,943.00	448,623.10	505,566.10	House Keeping	-	86,276.00	86,276.00
				Infrastructure Support	47,122.00	998,139.00	1,045,261.00
				Maintenance	-	16,031.00	16,031.00
				Mentoring	-	395,000.00	395,000.00
				Notebooks and Stationery	8,184.00	98,482.00	106,666.00
Fixed Deposit Matured	-	11,400,000.00	11,400,000.00	Nutrition	-	504,799.00	504,799.00
				Nutrition Awareness	-	3,500.00	3,500.00
				Scholarship	169,677.00	741,890.00	911,567.00
				Staff Welfare	-	10,131.00	10,131.00
				Stipend	50,450.00	512,741.00	563,191.00
				Student Diwali Gifts	-	183,499.00	183,499.00
				Student Medical Aid	-	33,239.00	33,239.00
				Training and Workshops	-	14,160.00	14,160.00
				Transport	20,029.00	697,040.00	717,069.00
				Uniform	103,410.00	244,525.00	347,935.00
					-	-	-
				Administrative Expenses			
				Accountant	-	189,785.00	189,785.00
				Audit Fees	-	57,500.00	57,500.00
				Bank Charges	840.79	-	840.79
				Office Maintenance	-	37,845.00	37,845.00
				Stationery and Supplies	-	19,228.00	19,228.00
				Rent	-	40,000.00	40,000.00
				Travel	-	17,039.00	17,039.00
				Unspent Reserve	-	1,994,674.00	1,994,674.00



