

**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**

**BALANCE SHEET AS AT MARCH 31, 2020**

( All Amount in ₹ )

SCHEDULE REFERENCE	AS AT MARCH 31, 2020			AS AT MARCH 31, 2019		
	FCRA	NFCRA	TOTAL	FCRA	NFCRA	TOTAL
<b>SOURCES OF FUNDS</b>						
Corpus Fund	-	38,13,300	38,13,300	-	37,83,300	37,83,300
General Fund	47,15,809	84,05,446	1,31,21,255	41,62,982	69,43,445	1,11,06,427
Unspent Reserve	23,25,000	17,50,000	40,75,000	23,25,000	37,88,730	61,13,730
Unutilised Grant	14,77,915	5,12,278	19,90,193	-	26,96,053	26,96,053
	<b>85,18,724</b>	<b>1,44,81,024</b>	<b>2,29,99,748</b>	<b>64,87,982</b>	<b>1,72,11,528</b>	<b>2,36,99,510</b>
<b>APPLICATION OF FUNDS</b>						
Investment - Fixed Deposit with HDFC Limited	-	40,00,000	40,00,000	-	-	-
<b>Current Assets, Loans and Advances</b>						
Cash and Bank Balance	85,36,723	1,00,56,365	1,85,93,088	64,87,982	1,67,55,541	2,32,43,522
Loans and Advances	-	5,79,113	5,79,113	-	5,76,179	5,76,179
	85,36,723	1,06,35,478	1,91,72,201	64,87,982	1,73,31,719	2,38,19,701
<b>Less: Current Liabilities &amp; Provisions</b>	17,999	1,54,454	1,72,453	-	1,20,191	1,20,191
<b>Net Current Assets</b>	<b>85,18,724</b>	<b>1,04,81,024</b>	<b>1,89,99,748</b>	<b>64,87,982</b>	<b>1,72,11,528</b>	<b>2,36,99,510</b>
	<b>85,18,724</b>	<b>1,44,81,024</b>	<b>2,29,99,748</b>	<b>64,87,982</b>	<b>1,72,11,528</b>	<b>2,36,99,510</b>

Significant Accounting Policies and Notes to Accounts  
 The schedules referred to above form an integral part of the Balance Sheet.

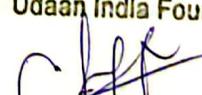
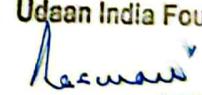
As per our report of even date  
 For Rajan, Chakravarthy & Associates  
 Firm Registration No. : 017670N  
 Chartered Accountants

*S. Chakravarthy*  
 S. Chakravarthy  
 Partner  
 Membership No. 082138  
 Place: New Delhi



Date: 09/12/20

For and on behalf of Udaan India Foundation



  
 Udaan India Foundation Udaan India Foundation Udaan India Foundation  
 Authorised Signatory Authorised Signatory Authorised Signatory

Mamta Rangan      Narayanan Rangarajan      Padma Vaswani  
 Trustee                      Trustee                      Trustee

Place: Mumbai      Place: Mumbai      Place: Mumbai  
 Date: 09-12-2020      Date: 09-12-2020      Date: 09-12-2020

**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020**

( All Amount in ₹ )

SCHEDULE REFERENCE	FOR THE YEAR ENDED MARCH 31, 2020			FOR THE YEAR ENDED MARCH 31, 2019			
	FCRA	NFCRA	TOTAL	FCRA	NFCRA	TOTAL	
<b>INCOME</b>							
Grant Income	8	6,21,377	45,54,155	51,75,531	22,143	47,22,793	47,44,937
Donations Received	8	11,20,850	58,04,309	69,25,159	3,21,387	83,57,812	86,79,198
Fee Received from Students		-	2,88,700	2,88,700	-	2,86,900	2,86,900
<b>Other Income</b>							
Saving Bank Interest		23,270	23,730	47,000	5,492	31,313	36,805
Fixed Deposit Interest		4,35,650	10,66,627	15,02,277	4,10,972	8,36,488	12,47,460
Interest on Income Tax Refund		-	15,702	15,702	-	-	-
Miscellaneous Receipts		881	7,849	8,730	-	1,168	1,168
		<b>22,02,028</b>	<b>1,17,61,072</b>	<b>1,39,63,099</b>	<b>7,59,994</b>	<b>1,42,36,474</b>	<b>1,49,96,468</b>
<b>EXPENDITURE</b>							
Grant Expenses	9	6,21,376	42,79,484	49,00,860	22,143	47,22,793	47,44,936
Programme Expenses	9	9,77,590	57,89,597	67,67,186	2,65,183	81,58,753	84,23,936
Administrative Expenses	10	3,236	2,76,989	2,80,226	1,298	6,02,875	6,04,173
		<b>16,02,202</b>	<b>1,03,46,069</b>	<b>1,19,48,272</b>	<b>2,88,624</b>	<b>1,34,84,422</b>	<b>1,37,73,046</b>
<b>Excess of Income over Expenditure for the year</b>		5,99,826	14,15,002	20,14,828	4,71,370	7,52,053	12,23,423
<b>Income &amp; Expenditure, beginning of the year</b>		41,62,982	69,43,445	1,11,06,427	37,33,508	61,49,496	98,83,005
<b>Income &amp; Expenditure, end of the year</b>		<b>47,62,807</b>	<b>83,58,448</b>	<b>1,31,21,255</b>	<b>42,04,878</b>	<b>69,01,549</b>	<b>1,11,06,427</b>

Significant Accounting Policies and Notes to Accounts

11

The schedules referred to above form an integral part of the Balance Sheet.

As per our report of even date  
 For **Rajan, Chakravarty & Associates**  
 Firm Registration No. : 017670N  
 Chartered Accountants

*S. Chakravarty*  
 S. Chakravarty  
 Partner  
 Membership No. 082138



Place: New Delhi

Date: 09/12/20

For and on behalf of Udaan India Foundation  
**Udaan India Foundation** **Udaan India Foundation**

*Mamta Rangan*  
 Mamta Rangan  
 Authorised Signatory  
 Trustee

Place: Mumbai

Date: 09-12-2020

*Narayanan Rangarajan*  
 Narayanan Rangarajan  
 Authorised Signatory  
 Trustee

Place: Mumbai

Date: 09-12-2020

**Udaan India Foundation**

*Padma Vaswani*  
 Padma Vaswani  
 Authorised Signatory  
 Trustee

Place: Mumbai

Date: 09-12-2020

**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

( All Amount in ₹ )

**Schedule 1 : Corpus Fund**

Opening Balance  
 Add: Funds received during the year  
 Less: Funds utilised during the year

Closing Balance

**Schedule 2 : General Fund**

Income and Expenditure Account

Opening Balance  
 Add/(Less): Excess of Income over Expenditure  
 Add/(Less): Tax Deducted at source

Closing Balance

**Schedule 3 : Unspent Reserve**

Financial Year 2014-2015  
 Financial Year 2015-2016  
 Financial Year 2016-2017  
 Financial Year 2017-2018

Closing Balance

AS AT MARCH 31, 2020		
FCRA	NFCRA	TOTAL
-	37,83,300	37,83,300
-	30,000	30,000
-	-	-
-	38,13,300	38,13,300
41,62,982	69,43,445	1,11,06,427
5,99,826	14,15,002	20,14,828
(46,998)	46,998	-
47,15,809	84,05,446	1,31,21,255
-	-	-
-	-	-
23,25,000	-	23,25,000
-	17,50,000	17,50,000
23,25,000	17,50,000	40,75,000

AS AT MARCH 31, 2019		
FCRA	NFCRA	TOTAL
-	36,88,300	36,88,300
-	95,000	95,000
-	-	-
-	37,83,300	37,83,300
37,33,508	61,49,496	98,83,005
4,71,370	7,52,053	12,23,423
(41,896)	41,896	-
41,62,982	69,43,445	1,11,06,427
-	12,00,000	12,00,000
-	8,38,730	8,38,730
23,25,000	-	23,25,000
-	17,50,000	17,50,000
23,25,000	37,88,730	61,13,730



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**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

( All Amount In ₹ )

**Schedule 4: Unutilised Grant**

AS AT MARCH 31, 2020								
Opening Grant Balance	Receipts during the year	Total	Programme Expenses	Administrative Expenses	Total Expenses	Closing Grant Balance	Income for the year	
<b>FCRA</b>								
Give USA	-	36,325	36,325	36,324	-	36,324	-	36,325
Give India	-	2,02,967	2,02,967	2,02,967	-	2,02,967	-	2,02,967
General Mills India Private Ltd	-	18,60,000	18,60,000	3,82,085	-	3,82,085	14,77,915	3,82,085
<b>SUBTOTAL (FCRA)</b>	<b>-</b>	<b>20,99,292</b>	<b>20,99,292</b>	<b>6,21,376</b>	<b>-</b>	<b>6,21,376</b>	<b>14,77,915</b>	<b>6,21,377</b>
<b>NON FCRA</b>								
DNV GL	10,08,551	-	10,08,551	10,08,550	-	10,08,550	-	10,08,551
Give India	17,745	5,15,380	5,33,125	2,98,704	2,24,671	5,23,375	9,750	5,23,375
KEVA	15,00,000	10,00,000	25,00,000	19,47,612	50,000	19,97,612	5,02,388	19,97,612
Rotary Club	-	7,50,000	7,50,000	7,50,000	-	7,50,000	-	7,50,000
Teleperformance Foundation	-	1,05,000	1,05,000	1,04,860	-	1,04,860	140	1,04,860
General Mills India Private Ltd	1,69,757	-	1,69,757	1,69,757	-	1,69,757	-	1,69,757
<b>SUBTOTAL (NFCRA)</b>	<b>26,96,053</b>	<b>23,70,380</b>	<b>50,66,433</b>	<b>42,79,484</b>	<b>2,74,671</b>	<b>45,54,155</b>	<b>5,12,278</b>	<b>45,54,155</b>
<b>GRAND TOTAL</b>	<b>26,96,053</b>	<b>44,69,671</b>	<b>71,65,724</b>	<b>49,00,860</b>	<b>2,74,671</b>	<b>51,75,531</b>	<b>19,90,193</b>	<b>51,75,531</b>



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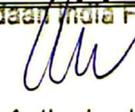
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**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DLEHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

	F	C	R	A		N	F	C	R	A
	Grant	General		TOTAL		Grant	General		TOTAL	
<b>Schedule 8 : Income</b>										
<b>Grant Income</b>	6,21,377	-		6,21,377		45,54,155	-		45,54,155	
<b>Donation</b>	-	11,20,850		11,20,850		-	58,04,309		58,04,309	
	<b>6,21,377</b>	<b>11,20,850</b>		<b>17,42,227</b>		<b>45,54,155</b>	<b>58,04,309</b>		<b>1,03,58,464</b>	
<b>Schedule 9: Programme Expenses</b>										
<b>Programme Expenses</b>										
Books, Notebooks and Stationery	1,09,358	1,20,893		2,30,251		1,45,166	1,49,666		2,94,832	
Celebrations/Events	2,427	8,371		10,798		2,12,404	2,58,948		4,71,352	
Field trip	8,500	-		8,500		39,577	43,436		83,013	
Honararium	2,81,543	4,58,936		7,40,479		26,86,893	22,46,669		49,33,561	
House Keeping	-	1,09,924		1,09,924		24,591	39,320		63,911	
Infrastructure Support	-	2,200		2,200		2,96,723	6,70,758		9,67,481	
IT Equipment	-	-		-		-	32,000		32,000	
Maintenance	-	-		-		4,000	5,200		9,200	
Nutrition	1,42,615	-		1,42,615		2,21,020	74,022		2,95,042	
Scholarship	-	-		-		4,200	9,65,927		9,70,127	
Staff Welfare	-	5,545		5,545		31,149	2,30,820		2,61,969	
Staff Training	-	-		-		-	43,024		43,024	
Stipend	6,558	2,67,358		2,73,916		2,10,147	2,39,494		4,49,641	
Student Diwali Gifts	-	-		-		-	1,39,014		1,39,014	
Student Medical Aid	-	-		-		325	1,500		1,825	
Student Workshops	-	-		-		78,280	99,366		1,77,646	
Transport	70,375	4,363		74,738		84,708	4,18,501		5,03,209	
Uniform	-	-		-		2,40,301	1,31,932		3,72,233	
<b>TOTAL PROGRAMME EXPENSES</b>	<b>6,21,376</b>	<b>9,77,590</b>		<b>15,98,966</b>		<b>42,79,484</b>	<b>57,89,597</b>		<b>1,00,69,080</b>	
	Udaan India Foundation				Udaan India Foundation			Udaan India Foundation		
										
	Authorised Signatory				Authorised Signatory			Authorised Signatory		

**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

**Schedule 10: Administrative Expenses**

**Administrative Expenses**

	F	C	R	A		N	F	C	R	A
	Grant	General	TOTAL			Grant	General	TOTAL		
Accounting Charges	-	-	-	-		45,000	-	-	-	45,000
Audit Fees	-	-	-	-		50,000	-	-	-	50,000
Bank Charges	-	3,236	-	3,236		-	1	-	-	1
Office Maintenance	-	-	-	-		33,994	2,080	-	-	36,074
Miscellaneous	-	-	-	-		5,000	237	-	-	5,237
Staff Welfare	-	-	-	-		3,033	-	-	-	3,033
Stationery & Supplies	-	-	-	-		8,044	-	-	-	8,044
Office Rent	-	-	-	-		1,29,600	-	-	-	1,29,600
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>-</b>	<b>3,236</b>	<b>-</b>	<b>3,236</b>		<b>2,74,671</b>	<b>2,318</b>	<b>-</b>	<b>-</b>	<b>2,76,989</b>
<b>TOTAL EXPENDITURE-PROGRAMME &amp; ADMINISTRATIVE</b>	<b>6,21,376</b>	<b>9,80,826</b>	<b>-</b>	<b>16,02,202</b>		<b>45,54,155</b>	<b>57,91,915</b>	<b>-</b>	<b>-</b>	<b>1,03,46,069</b>



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**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED MARCH 31, 2020**

( All Amount in ₹ )

RECEIPTS				PAYMENTS			
	FCRA	NFCRA	TOTAL		FCRA	NFCRA	TOTAL
Opening Balance - HDFC Bank	1,96,901	58,39,604	60,36,505				
Opening Balance - Cash	-	3	3	<b>Programme Expenses</b>			
Grants Received	20,99,292	23,70,380	44,69,671	Books, Notebooks and Stationery	2,30,251	2,93,889	5,24,140
Donations Received	11,20,850	58,04,309	69,25,159	Celebrations/Events	10,798	4,47,205	4,58,003
Fees received from Students		2,88,700	2,88,700	Field trip	8,500	1,13,011	1,21,511
<b>Other Income</b>				Honararium	7,37,661	49,36,907	56,74,568
Bank Interest	23,270	23,730	47,000	House Keeping	1,06,174	63,911	1,70,085
Fixed Deposit Interest	2,98,102	5,82,758	8,80,860	Infrastructure Support	2,200	9,11,456	9,13,656
Interest on Income Tax Refund		15,702	15,702	IT Equipment	-	32,000	32,000
Corpus Donation		30,000	30,000	Maintenance	-	9,200	9,200
				Nutrition	1,32,938	2,95,042	4,27,980
				Scholarship	-	9,70,127	9,70,127
Fixed Deposit Matured	62,91,080	96,15,934	1,59,07,014	Staff Welfare	5,545	2,60,904	2,66,449
Income Tax Refund	-	2,18,378	2,18,378	Staff Training	-	43,024	43,024
				Stipend	2,71,281	4,46,741	7,18,022
				Student Diwali Gifts	-	1,39,014	1,39,014
				Student Medical Aid	-	1,825	1,825
				Student Workshops	-	1,77,646	1,77,646
				Transport	74,738	5,03,634	5,78,372
				Uniform	-	3,72,233	3,72,233
				<b>Administrative Expenses</b>			
				Accounting Charges	-	45,000	45,000
				Audit Fees	-	59,000	59,000
				Bank Charges	3,236	1	3,238
				Office Maintenance	-	35,572	35,572
				Miscellaneous	-	5,002	5,002
				Staff Welfare	-	3,033	3,033
				Stationery and Supplies	-	8,044	8,044
				Office Rent	-	1,29,480	1,29,480
				Unspent Reserve	-	20,38,730	20,38,730
				Fixed Deposit- HDFC Bank	65,00,000	81,50,000	1,46,50,000
				Fixed Deposit- HDFC Ltd	-	40,00,000	40,00,000

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**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED MARCH 31, 2020**

( All Amount in ₹ )

RECEIPTS				PAYMENTS			
	FCRA	NFCRA	TOTAL		FCRA	NFCRA	TOTAL
				Advance	-	24,552	24,552
				Tax Deducted at Source		16,252	16,252
				Closing Balance - HDFC	19,46,173	2,57,060	22,03,233
				Closing Balance - Cash	-	3	3
	<b>1,00,29,495</b>	<b>2,47,89,497</b>	<b>3,48,18,993</b>		<b>1,00,29,495</b>	<b>2,47,89,497</b>	<b>3,48,18,993</b>

Verified as per Books of accounts and other records made available to us

For Rajan, Chakravarthy & Associates

Firm Registration No. : 017670N

Chartered Accountants

*Rajan Chakravarthy*

S. Chakravarthy

Partner

Membership No. 082138

Place: New Delhi

Date: 09/12/20



For and on behalf of Udaan India Foundation

Udaan India Foundation

Udaan India Foundation

Udaan India Foundation

*Mamta Rangah*  
 Authorised Signatory

Mamta Rangah  
 Trustee

Place: Mumbai

Date: 09/12/20

*Narayanan Rangarajan*  
 Authorised Signatory

Narayanan Rangarajan  
 Trustee

Place: Mumbai

Date: 09/12/20

*Padma Vaswani*  
 Authorised Signatory

Padma Vaswani  
 Trustee

Place: Mumbai

Date: 09/12/20