

**UDAAN INDIA FOUNDATION**  
B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065

**BALANCE SHEET AS AT MARCH 31, 2016**

SCHEDULE REFERENCE	AS AT MARCH 31, 2016			AS AT MARCH 31, 2015		
	FCRA	NFCRA	TOTAL	FCRA	NFCRA	TOTAL
	( All Amount in ₹ )					
<b>SOURCES OF FUNDS</b>						
Corpus Fund	-	3,582,549.99	3,582,549.99	-	3,582,549.99	3,582,549.99
General Fund	2,017,264.79	3,368,264.45	5,385,529.24	1,130,745.34	2,641,473.76	3,772,219.10
Unspent Reserve	-	3,122,544.00	3,122,544.00	1,000,000.00	2,011,770.00	3,011,770.00
Unutilised Grant	1,620,430.00	1,145,306.00	2,765,736.00	862,284.00	403,512.10	1,265,796.10
	<b>3,637,694.79</b>	<b>11,218,664.44</b>	<b>14,856,359.23</b>	<b>2,993,029.34</b>	<b>8,639,305.85</b>	<b>11,632,335.19</b>
<b>APPLICATION OF FUNDS</b>						
<b>Current Assets, Loans and Advances</b>						
Cash and Bank Balance	3,763,566.39	11,200,968.24	14,964,534.63	2,961,447.14	8,677,331.15	11,638,778.29
Loans and Advances	12,981.40	131,311.20	144,292.60	31,925.20	59,404.70	91,329.90
	3,776,547.79	11,332,279.44	15,108,827.23	2,993,372.34	8,736,735.85	11,730,108.19
<b>Less: Current Liabilities &amp; Pro</b>	138,853.00	113,615.00	252,468.00	343.00	97,430.00	97,773.00
<b>Net Current Assets</b>	3,637,694.79	11,218,664.44	14,856,359.23	2,993,029.34	8,639,305.85	11,632,335.19
	<b>3,637,694.79</b>	<b>11,218,664.44</b>	<b>14,856,359.23</b>	<b>2,993,029.34</b>	<b>8,639,305.85</b>	<b>11,632,335.19</b>

Significant Accounting Policies and Notes to Accounts  
The schedules referred to above form an integral part of the Balance Sheet.

10

For **Rajan, Chakravarthy & Associates**  
Firm Registration No. : 017670N  
Chartered Accountants

For and on behalf of **Udaan India Foundation**

  
S. Chakravarthy  
Partner  
Membership No. 082138  
Place: New Delhi  
Date: 04/08/16



  
Mamta Rangan  
Trustee  
**Udaan India Foundation**  
Place: Mumbai  
Date: 06-08-16

  
Narayanan Rangarajan  
Trustee  
**Udaan India Foundation**  
Place: Mumbai  
Date: 06-08-16

  
Padma Vaswani  
Trustee  
**Udaan India Foundation**  
Place: Mumbai  
Date: 06-08-16

**UDAAN INDIA FOUNDATION**  
B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

( All Amount in ₹ )

INCOME	SCHEDULE REFERENCE	FOR THE YEAR ENDED MARCH 31, 2016			FOR THE YEAR ENDED MARCH 31, 2015		
		FCRA	NFCRA	TOTAL	FCRA	NFCRA	TOTAL
Grant Income	8	1,838,884.89	1,599,402.10	3,438,286.99	337,716.00	1,057,561.00	1,395,277.00
Donations		4,296,707.99	2,022,164.00	6,318,871.99	5,550,618.78	1,160,943.00	6,711,561.78
Fee from Students		-	112,800.00	112,800.00	-	100,720.00	100,720.00
<b>Other Income</b>							
Saving Bank Interest		41,353.00	-	41,353.00	53,935.00	-	53,935.00
Fixed Deposit Interest		101,825.20	715,483.35	817,308.55	15,822.00	579,883.59	595,705.59
Miscellaneous Receipts		-	30,000.00	30,000.00	-	-	-
Excess Provision Written Back		-	-	-	-	2,500.00	2,500.00
		<b>6,278,771.08</b>	<b>4,479,849.45</b>	<b>10,758,620.53</b>	<b>5,958,091.78</b>	<b>2,901,607.59</b>	<b>8,859,699.37</b>
<b>EXPENDITURE</b>							
Grant Expenses	9	1,838,884.89	1,599,402.10	3,438,286.99	337,716.00	1,057,561.00	1,395,277.00
Other Programme Expenses	9	3,511,471.11	931,704.73	4,443,175.84	3,429,036.00	379,050.00	3,808,086.00
Other Administrative Expenses	9	41,895.63	50,951.93	92,847.56	73,650.10	60,300.00	133,950.10
		<b>5,392,251.63</b>	<b>2,582,058.76</b>	<b>7,974,310.39</b>	<b>3,840,402.10</b>	<b>1,496,911.00</b>	<b>5,337,313.10</b>
<b>Excess of Income over Expenditure for the year</b>		886,519.45	1,897,790.69	2,784,310.14	2,117,689.68	1,404,696.59	3,522,386.27
<b>Less: Provision for Unspent Reserve</b>		-	(1,171,000.00)	(1,171,000.00)	(1,000,000.00)	(1,200,000.00)	(2,200,000.00)
<b>Income &amp; Expenditure, beginning of the year</b>		1,130,745.34	2,641,473.76	3,772,219.10	13,055.66	2,436,777.17	2,449,832.83
<b>Income &amp; Expenditure, end of the year</b>		<b>2,017,264.79</b>	<b>3,368,264.45</b>	<b>5,385,529.24</b>	<b>1,130,745.34</b>	<b>2,641,473.76</b>	<b>3,772,219.10</b>

Significant Accounting Policies and Notes to A 10

The schedules referred to above form an integral part of the Balance Sheet.

For Rajan, Chakravarthy & Associates

Firm Registration No. : 017670N

Chartered Accountants

*S. Chakravarthy*

S. Chakravarthy  
Partner

Membership No. 082138

Place: New Delhi

Date: 04/08/16



For and on behalf of Udaan India Foundation

*Mamta Rangan*

Mamta Rangan  
Trustee  
Udaan India Foundation

Place: Mumbai

Date: 06-08-16

*Narayanan Rangarajan*

Narayanan Rangarajan  
Trustee  
Udaan India Foundation

Place: Mumbai

Date: 06-08-16

*Padma Vaswani*

Padma Vaswani  
Trustee  
Udaan India Foundation

Place: Mumbai

Date: 06-08-16

**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

( All Amount in ₹ )

**Schedule 1 : Corpus Fund**

Opening Balance  
 Add: Funds received during the year  
 Less: Funds utilised during the year

Closing Balance

**Schedule 2 : General Fund**

**Income and Expenditure Account**

Opening Balance  
 Add/(Less): Excess of Expenditure over Income  
 Less: Provision for Unspent Reserve

Closing Balance

**Schedule 3 : Unspent Reserve**

Financial Year 2010-2011  
 Financial Year 2012-2013  
 Financial Year 2013-2014  
 Financial Year 2014-2015  
 Financial Year 2015-2016

Closing Balance



AS AT MARCH 31, 2016		
FCRA	NFCRA	TOTAL
-	3,582,549.99	3,582,549.99
-	-	-
-	-	-
-	-	-
-	3,582,549.99	3,582,549.99
1,130,745.34	2,641,473.76	3,772,219.10
886,519.45	1,897,790.69	2,784,310.14
-	(1,171,000.00)	(1,171,000.00)
2,017,264.79	3,368,264.45	5,385,529.24
-	-	-
-	563,544.00	563,544.00
-	188,000.00	188,000.00
-	1,200,000.00	1,200,000.00
-	1,171,000.00	1,171,000.00
-	-	-
-	3,122,544.00	3,122,544.00
-	-	-

AS AT MARCH 31, 2015		
FCRA	NFCRA	TOTAL
-	3,525,049.99	-
-	57,500.00	-
-	-	-
-	-	-
-	3,582,549.99	-
13,055.66	2,436,777.17	2,449,832.83
2,117,689.68	1,404,696.59	3,522,386.27
(1,000,000.00)	(1,200,000.00)	(2,200,000.00)
-	-	-
1,130,745.34	2,641,473.76	3,772,219.10
	60,226.00	60,226.00
	563,544.00	563,544.00
	188,000.00	188,000.00
1,000,000.00	1,200,000.00	2,200,000.00
-	-	-
1,000,000.00	2,011,770.00	3,011,770.00

**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

( All Amount in ₹ )

**Schedule 5 : Cash and Bank Balances**

Cash in hand  
 Balance with scheduled banks  
 - in Current accounts  
 - in Savings accounts  
 - in Fixed Deposits (including Interest accrued)

AS AT MARCH 31, 2016		
FCRA	NFCRA	TOTAL
-	310.00	310.00
-	2,901,234.87	2,901,234.87
2,741,350.79	-	2,741,350.79
1,022,215.60	8,299,423.37	9,321,638.97
<b>3,763,566.39</b>	<b>11,200,968.24</b>	<b>14,964,534.63</b>

AS AT MARCH 31, 2015		
FCRA	NFCRA	TOTAL
-	310.00	310.00
-	1,640,810.93	1,640,810.93
1,947,207.34	-	1,947,207.34
1,014,239.80	7,036,210.22	8,050,450.02
<b>2,961,447.14</b>	<b>8,677,331.15</b>	<b>11,638,778.29</b>

**Schedule 6 : Loans and Advances**

Advance recoverable in cash or in kind or for value to be received  
 (Unsecured, considered good, unless otherwise stated)  
 Advance - Staff  
 Advance - Others  
 Tax deducted at source receivable

-	343.00	343.00
1,220.00	-	1,220.00
11,761.40	130,968.20	142,729.60
<b>12,981.40</b>	<b>131,311.20</b>	<b>144,292.60</b>

343.00	-	343.00
30,000.00	-	30,000.00
1,582.20	59,404.70	60,986.90
<b>31,925.20</b>	<b>59,404.70</b>	<b>91,329.90</b>

**Schedule 7 : Current Liabilities and Provisions**

**Other Liabilities**  
 Audit Fees Payable  
 Tax Deducted at source  
 Expenses Payable  
 Advance received

-	52,250.00	52,250.00
-	10,094.00	10,094.00
138,853.00	51,271.00	190,124.00
-	-	-
<b>138,853.00</b>	<b>113,615.00</b>	<b>252,468.00</b>

-	46,800.00	46,800.00
343.00	4,500.00	4,843.00
-	-	-
-	46,130.00	46,130.00
<b>343.00</b>	<b>97,430.00</b>	<b>97,773.00</b>



**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DLEHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

( All Amount in ₹ )

**Schedule 4: Unutilised Grant**

**FCRA**

General Mills India Private Ltd

Give USA

J L T India Private Limited

**NON FCRA**

Give India

KEVA

AS AT MARCH 31,2016							
Opening Grant Balance	Receipts during the year	Total	Programme Expenses	Administrative Expenses	Total Expenses	Closing Grant Balance	Income for the year
					-		
862,284.00	1,487,000.00	2,349,284.00	1,828,854.00	-	1,828,854.00	520,430.00	1,828,854.00
-	10,030.89	10,030.89	10,030.89	-	10,030.89	-	10,030.89
-	1,100,000.00	1,100,000.00	-	-	-	1,100,000.00	-
403,512.10	1,255,196.00	1,658,708.10	1,522,755.60	76,646.50	1,599,402.10	59,306.00	1,599,402.10
-	1,086,000.00	1,086,000.00	-	-	-	1,086,000.00	-
<b>1,265,796.10</b>	<b>4,938,226.89</b>	<b>6,204,022.99</b>	<b>3,361,640.49</b>	<b>76,646.50</b>	<b>3,438,286.99</b>	<b>2,765,736.00</b>	<b>3,438,286.99</b>



**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

	Grant	FCRA General	TOTAL	Grant	NFCRA General	TOTAL
<b>Schedule 8 : Income</b>						
Grant Income	1,838,884.89		1,838,884.89	1,599,402.10		1,599,402.10
Donation	-	4,296,707.99	4,296,707.99		2,022,164.00	2,022,164.00
	<b>1,838,884.89</b>	<b>4,296,707.99</b>	<b>6,135,592.88</b>	<b>1,599,402.10</b>	<b>2,022,164.00</b>	<b>3,621,566.10</b>

**Schedule 9: Programme and Administrative Expenses**

**Programme Expenses**

Books	50,404.00	16,626.00	67,030.00	3,519.00	24,000.00	27,519.00
Celebrations/Events	-	110,524.00	110,524.00	7,875.00	-	7,875.00
Communication	-	7,365.00	7,365.00	-	-	-
Field trip	3,750.00	76,142.00	79,892.00	5,550.00	-	5,550.00
Honararium	423,383.89	1,186,648.11	1,610,032.00	761,180.10	380,828.23	1,142,008.33
House Keeping	22,809.00	2,600.00	25,409.00	15,633.00	-	15,633.00
Infrastructure Support	82,750.00	617,970.00	700,720.00	4,426.00	414,304.00	418,730.00
IT Equipment	175,000.00	1,409.00	176,409.00	-	-	-
Mentoring	-	236,086.00	236,086.00	-	-	-
Notebooks and Stationery	13,325.00	107,137.00	120,462.00	5,318.00	-	5,318.00
Nutrition	371,998.00	-	371,998.00	12,386.00	9,570.00	21,956.00
Nutrition Awareness	503,106.00	-	503,106.00	-	-	-
Others (Miscellaneous)	91.00	1,214.00	1,305.00	-	-	-
Partnership Fees	-	19,000.00	19,000.00	-	42,865.00	42,865.00
Scholarship	-	31,500.00	31,500.00	551,654.00	25,800.00	577,454.00
Staff Welfare	2,000.00	16,037.00	18,037.00	28,292.50	3,098.50	31,391.00
Stipend	-	327,269.00	327,269.00	35,800.00	29,622.00	65,422.00
Student Gift	13,425.00	128,706.00	142,131.00	-	-	-
Student Medical Aid	-	23,750.00	23,750.00	-	-	-
Training and Workshops	50,000.00	33,952.00	83,952.00	-	1,617.00	1,617.00
Transport	50,000.00	405,482.00	455,482.00	2,812.00	-	2,812.00
Uniform	76,843.00	162,054.00	238,897.00	88,310.00	-	88,310.00
	<b>1,838,884.89</b>	<b>3,511,471.11</b>	<b>5,350,356.00</b>	<b>1,522,755.60</b>	<b>931,704.73</b>	<b>2,454,460.33</b>



**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DLEHI - 110 065**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

	Grant	FCRA General	TOTAL	Grant	NFCRA General	TOTAL
<b>Administrative Expenses</b>						
Accountant	-	33,290.00	33,290.00	63,154.00		63,154.00
Audit Fees	-	6,300.00	6,300.00		50,950.00	50,950.00
Bank Charges	-	2,196.63	2,196.63	114.50	1.93	116.43
Maintenance	-	-	-	2,200.00	-	2,200.00
Interest on TDS	-	109.00	109.00	-	-	-
Miscellaneous	-	-	-	20.00	-	20.00
Travel	-	-	-	11,158.00	-	11,158.00
	-	41,895.63	41,895.63	76,646.50	50,951.93	127,598.43
<b>TOTAL EXPENDITURE</b>	<b>1,838,884.89</b>	<b>3,553,366.74</b>	<b>5,392,251.63</b>	<b>1,599,402.10</b>	<b>982,656.66</b>	<b>2,582,058.76</b>



**UDAAN INDIA FOUNDATION**  
**B-65, SECOND FLOOR, EAST OF KAILASH, NEW DELHI - 110 065**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED MARCH 31, 2016**

( All Amount in ₹ )

**RECEIPTS**

	FCRA	NFCRA	TOTAL
Opening Balance - Cash	-	310.00	310.00
Opening Balance - HDFC	1,947,207.34	1,640,810.93	3,588,018.27
Grant	2,597,030.89	2,341,196.00	4,938,226.89
Donations	4,296,707.99	2,022,164.00	6,318,871.99
Fees from Students	-	112,800.00	112,800.00
<b>Other Income</b>			
Bank Interest	41,353.00	-	41,353.00
Fixed Deposit Interest	83,670.20	81,112.70	164,782.90

**PAYMENTS**

	FCRA	NFCRA	TOTAL
<b>Programme Expenses</b>			-
Books	67,030.00	27,519.00	94,549.00
Celebrations/Events	80,524.00	7,875.00	88,399.00
Communication	7,365.00	-	7,365.00
Field trip	79,892.00	5,550.00	85,442.00
Honararium	1,597,657.00	1,142,351.33	2,740,008.33
House Keeping	25,409.00	15,633.00	41,042.00
Infrastructure Support	700,720.00	418,730.00	1,119,450.00
IT Equipment	116,000.00	-	116,000.00
Mentoring	236,086.00	-	236,086.00
Notebooks and Stationery	120,462.00	5,318.00	125,780.00
Nutrition	371,354.00	21,956.00	393,310.00
Nutrition Awareness	437,681.00	-	437,681.00
Others (Miscellaneous)	1,305.00	-	1,305.00
Partnership Fees	19,000.00	-	19,000.00
Scholarship	31,500.00	577,454.00	608,954.00
Staff Welfare	18,037.00	31,391.00	49,428.00
Stipend	327,269.00	65,422.00	392,691.00
Student Gift	142,131.00	-	142,131.00
Student Medical Aid	23,750.00	-	23,750.00
Training and Workshops	83,952.00	48,343.00	132,295.00
Transport	455,482.00	2,812.00	458,294.00
Uniform	238,897.00	88,310.00	327,207.00
<b>Administrative Expenses</b>			
Accountant	33,290.00	63,154.00	96,444.00
Audit Fees	6,300.00	45,000.00	51,300.00
Bank Charges	2,196.63	116.43	2,313.06
Maintenance	-	2,200.00	2,200.00
Interest on TDS	109.00	-	109.00
Miscellaneous	-	20.00	20.00
Travel	-	11,158.00	11,158.00



